

FARMER EMAIL FROM JOHN DALTON

Hello to all

My wife and I have been fortunate to have had some time away on holidays, which is always good to recharge the batteries.

Upon my return last week, I can see the season running late in the West, and reports in other regions are mixed. The North still have many issues around water. I know we all are hoping for a good harvest all round so we can get some relief from the high fodder and grain prices.

Just before I left, BSC and Fonterra signed a new ongoing agreement. This agreement sets out the terms of engagement between us as your representative group (merging BSC and the Supplier Forum) and Fonterra. It outlines our ways of working with Fonterra and the processes and options we have available to best represent you as our fellow suppliers.

Then while I was away, Stuart (Griffin) and Greg (Bourke) from the Board met with Fonterra regarding last seasons' benchmark. After a thorough review, both were satisfied with the figures presented to them that Fonterra had met their obligations regarding the benchmark for the 2018/19 season.

Our annual regional meeting, including our AGM is being held in Tasmania this year on November 13th. For those in Tas especially I would encourage you to attend as it's a good opportunity for you to meet all your representatives and hear from a number of interesting guest speakers - including Fonterra Australia MD Rene Dedoncker, Fonterra NZ Director John Nicholls and ADF Director Bruce Donnison.

You should by now have received a formal notification for this meeting and voting papers (if you do not have them please contact our Company Secretary Will Kermode at will.kermode@fonterra.com or on 03 8541 1824). You can also visit our website for a copy of this letter www.bonlacsupplycompany.com.au

At the AGM – our proposed change of our name to “Fonterra Australia Suppliers' Council” (noted in my previous email) - covering both BSC and the Supplier Forum, and the relevant constitutional changes to allow this to happen will all be presented.

I strongly encourage you to vote to support these changes as we believe, after consultation with many of you, that it's time to move on from the Bonlac tag and as one body we will offer wider more inclusive representation on your behalf.

I can also confirm that we have had interviews in the North and South for the vacancies on the Supplier Forum and hope to announce the successful candidates to you at the November meeting.

I wish you all the best for what is a very busy time of the year. Let's hope for big silage and hay yields and that our grain cousins also have a good harvest.

Hope to see many of you in Tasmania
Thanks

John

Should you have any questions, please direct them to either your local BSC director or Forum representative - contact details on our website www.bonlacsupplycompany.com.au or to our Company Secretary – Will Kermode - on 8541 1824 or will.kermode@fonterra.com